CV: Stefanos Zarkos, Ph.D.

ALBA Graduate Business School, The American College of Greece

Professor in the Practice of Finance (Tenured)
Academic Director of (*1*) *The ALBA MBA and (2) MSc in Finance*

Personal Details

- **Gender:** Male
- **Place of Birth:** Athens, Greece
- **Family Status:** Married, two children

Education

- Ph.D. in Finance – Management Science, University of Manchester
- Postgraduate Certificate in Academic Practice (PgCert), University of Manchester
- MSc in Finance, Strathclyde University
- BSc in Business Administration, Cardiff University
- Postgraduate Diploma in Marketing (Dip.M), Chartered Institute of Marketing (CIM)
- Executive Academy Certificate, EFMD

Professional Qualifications & Positions

- **(2024–Present):** Member of the supervisory board of the Hellenic Association of financial managers
- **(2024-**Present): Academic Director the Alba MBA and MSc Finance
- **(2018–2023):** Associate Dean of Academic Programs
- **(2018–2023):** Head of Enrollment and Admissions, International office, Career and Alumni services
- **(2012–Present):** CFA Program Partner Director
- **(2014–2018):** Vice President, Scientific Council of SEODI (Hellenic Association of Financial Managers)
- **(2005–2020):** Academic Director, MSc in International Business & Management, MSc in Entrepreneurship, MSc in Business for Lawyers
- Member, Greek Chamber of Economists (OEE)
- Registered College Professor, Greek Ministry of Education (Reg. No: 364/2009)
- Certified Lecturer, Staff Development Unit, University of Manchester
- Graduate Member, Chartered Institute of Marketing (CIM)
- Part-Qualified Management Accountant, Chartered Institute of Management Accountants (CIMA)

Teaching Innovations & Enhancements

- Delivered revision classes and exam preparation workshops for all courses
- Held private and open Zoom office hours for student support
- Used simulation games and ERP platform demos in computer labs for Financial Management courses
- Conducted one-on-one meetings with MBA students at the start of the program to foster trust and mentorship

---

Teaching Experience

Full-time Academic Roles

- **(2001–Present):** Core Faculty, ALBA Graduate Business School
    - Courses: Managing Business Challenges, Financial Management, Managerial finance, Financial Management Applications, Finance for Lawyers, International Finance, Financial Analysis, Corporate Finance, Corporate Treasury Management, Entrepreneurial Finance
    - Programs: Full-time/Part-time MBA, Professional MBA, MSc
    - Roles: Academic Director, Dissertation Supervisor, Personal Tutor, Member of Board of Studies

- **(1995–1999):** Lecturer/Seminar Leader, University of Manchester
    - Taught Financial Institutions & Markets
    - Received PgCert Scholarship from University of Manchester

Executive Education (2001-today)

Clients include: Vodafone, Philip Morris, Pepsico, Carrefour, Abbot, Walt Disney, Novo Nordisk, Achmea, Eurobank-Ergasias, Larco, Motoroil, Hellenic Aerospace Industry, National Power Company, Minerva, EBEA, Info Quest, Titan, Sunlight

Topics covered:

- Finance for Non-Finance Managers
- Financial Statement Analysis
- Corporate Finance
- Valuation & Real Options
- Treasury Management
- Strategic Financial Management

Publications

Journal Articles

- Pepelasis I.S., Zarkos S., Aivalis C. (2018). *Why leverage does not always deliver: Lessons from the top 50 Greek firms in the Great Depression*, **Business History**
- Axarloglou K., Visvikis I., Zarkos S. (2013). *Time value of flexibility in maritime industry*, **Transportation Research Part E**
- Oltheten E., Sougiannis T., Travlos N., Zarkos S. (2013). *Greece in the Eurozone: Lessons from a Decade*, **Quarterly Review of Economics and Finance**
- Axarloglou K., Zarkos S. (2010). *Market demand and project duration in housing*, **Managerial and Decision Economics**
- Zarkos S., Morgan R. (2007). *Real Options and Real Strategies*, **Strategic Change**
- Zarkos S. (2006). *Flexibility in Maritime Industry Investments*, **Economic Outlook**
- Zarkos S. (2005). *Allocation rules in stochastic production*, **Accounting & Business Research**

Book Chapters

- *Modern Trends in Management*, Kastaniotis Editions, 2004
- *Applications of Real Options in Shipping*, T&T Publishing, 2007
- *Financial Management in Turbulent Times*, Kastaniotis, 2011

Working Papers & Research in Progress

- **"Innovation Flexibility, Risk Management, and Technology Sourcing Choice"**, co-authored with Dimitrios Konstantios. *(Target journal: Research Policy).*
- **"Do Earnouts Enhance Acquirer Efficiency?"**, co-authored with Leonidas Barbopoulos. *(Target journal: Journal of Corporate Finance).*
- **"A Survival Guide for Greek Start-ups"**, co-authored with Ioanna Pepelasis and Kostas Axarloglou.
- **"A Real Options-Based Framework for Comparing Strategic Investment Opportunities: Extending Theory to Practice"**, co-authored with Rob Morgan and Kostas Axarloglou.

Case Studies

Recent case studies co-authored with Prof. Kostas Axarloglou in 2025 and used in the *Managing Business Challenges* course:

- *Beyond the Buzz: Rethinking Summit Beverages' Strategy*
- *Summit Beverages: The Dilemma*
- *Summit Beverages: From Brand Challenge to Strategic Options*
- *Selecting the Best Strategic Path for Summit Beverages*
- *Moving Forward: "Clutch Time"*
- *Strategic Plan: Implementation and Follow-Up*

Recent Talks & Presentations

- Hellenic Association of Financial Managers (SEODI): *Corporate Taxation & Business Impact*
- Oracle Event: *Cloud Computing in Financial Management*
- Eurobank/EGG: *Financial Planning & Venture Valuation*
- Ekkinisi Lab: *Entrepreneurial Finance*
- VCU Field Trip (Athens): *Greek Economy Presentation*
- University of Stellenbosch: *Greek Financial Crisis*
- Athens Bar Association: *Legal Profession & Business Environment*

Honors, Awards & Grants

- **2024:** Received Cloud Computing Award on behalf of ALBA for the *Financial Management Applications* course (MBA program), in collaboration with Oracle Academy

---