



QUINDECENNIAL REPORT 2008-2023



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ACG 150 ... Advancing the Legacy



Dashboard



ACG 150 Strategic Plan

A plan to leverage education for individual, economic, cultural and social impact

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Statement

Chair of Board



The history of The American College of Greece (ACG) between 2008 and 2023 coincides with one of the most turbulent economic and political periods in the history of modern Greece. As U.S. Ambassador to Greece from 2010-2013, I worked to help Greece during part of this tumultuous time. That Greece has emerged from its deep and protracted financial crisis with such vigor and more recently coped with the COVID-19 pandemic as effectively as any Western country is a testament to the resilience of the Greek people as well as the quality of the nation's current leadership.

The fact that ACG not only survived but as documented in this report, thrived and expanded over this 15-year period dominated by unforeseen and substantial challenges in its external operating environment is no less noteworthy. The enrollment growth, the diversity and quality of the student body, the expansion of academic programs and facilities, the strengthening of the credentials and scholarly production of the faculty, the outreach to and impact on the community, the engagement of alumni and external supporters, and the reinforcement of the institution's governance and financial foundations have positioned ACG for a promising future.

Speaking on behalf of the Board of Trustees, I wish to express appreciation to all those who have worked with President Horner to achieve these exceptional results. As ACG approaches its 150th year since its founding in Smyrna in 1875 and as it has just recently marked and celebrated the College's 100 years of service to Greece, we could not be more proud of what ACG has become nor more optimistic about its future!

Daniel B. Smith, PhD

Chair
Board of Trustees

Statement

President

In this academic year (2023-24) I am completing my 40th year as a college/university president. Without question, the years as president of The American College of Greece (ACG) represent the most fulfilling and enjoyable of my career. The opportunity to serve the mission of this historic and unique institution continues to be a priceless privilege.

I am grateful first to the ACG Board of Trustees for providing me this opportunity. In 2008 when I was a candidate to become ACG's president, I told Board Chair, Peter Thun, that "no one had ever given me a palette this rich to paint with." In truth, the palette proved much richer than I foresaw because of the exceptional dedication and talent of the ACG community, which I have come to know, to admire and to depend upon.

The primary credit for the accomplishments of the past 15 years should go to the ACG staff and faculty. They have adopted the strategic vision and put bold plans into effective execution. They have gone above and beyond, even in periods of significant personal hardship. ACG's founders were women of uncommon courage, faith and perseverance. Nearly 150 years later their spirit lives on in the ACG culture and the character of the faculty and staff who deliver and enable the College's mission every day.

However, the internal ACG community is not solely responsible for the accomplishments of the past 15 years. The achievements are also attributable to the growing external support of volunteer leaders, including our board of trustees, alumni, friends, foundations, corporations, and the U.S. government. These stakeholders will play an even greater role in the future.

ACG's current momentum is strong, and the College's prospects are, indeed, bright. There will be future challenges, foreseen and unforeseen, to be sure. But, the combination of internal strength and growing external support is a basis for projecting with confidence a future that fulfills the potential that has been demonstrated over the past 15 years.

David G. Horner, PhD

President
The American College of Greece

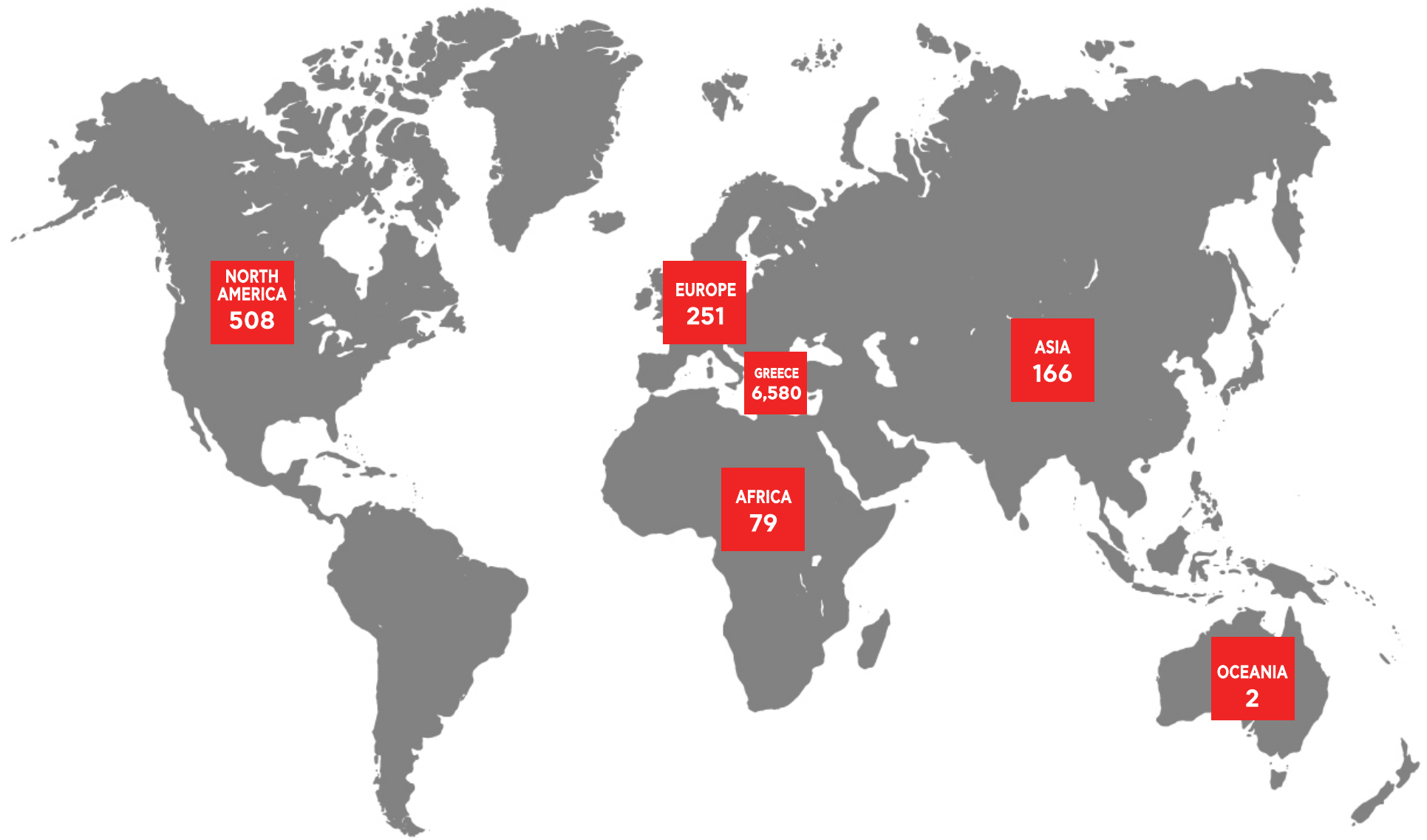


Achieve high standards of performance across all educational programs and leverage education for individual, economic, cultural and social impact by: strategically expanding, diversifying and enhancing educational programs; strategically growing and diversifying enrollment.



GOAL

1

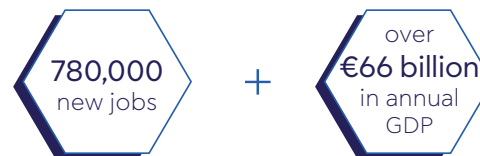


Enrollment, Financial Aid, Net Tuition

Total Fall Enrollment	+85.6%	7,586 vs 4,087
Pierce	+208%	2,465 vs 801
4-Yr Undergraduate	+83%	4,251 vs 2,324
Graduate	+760%	870 vs 101
Net Tuition & Fees	+83%	€53.26M vs €29.1M
Financial Aid	+694%	€9.37M (15%) vs €1.18M (4%)
Recipients:	+1,100%	3,797(51.2%) vs 315 (9.6%)



ACG 150, developed in collaboration with McKinsey & Company integrating the firm's New National Growth Model (Greece 10 Years Ahead: Defining Greece's New Growth Model and Strategy with 2018 revised estimates), projects Greece's potential for:



A centerpiece of ACG 150 was the launching of institutes and centers of excellence as the foundation for leveraging the College's individual, economic, cultural and social impact: generating high growth potential, sector-specific, applied research; facilitating technology commercialization and startups; producing high-quality graduates to lead and respond to change.

Institute of Public Health

- Funded by the George Behrakis Family Foundation, educated over 63,000 school-age students through the **SMOKEFREEGREECE** Initiative; contributed significantly to Greece leading the EU in smoking reduction; lowered Greece's projected 10-year healthcare costs by \$1.3B.

Institute for Hellenic Growth and Prosperity

Center of Excellence: Food, Tourism & Leisure

- Obtained **Horizon 2020 EU research grant** (€360,000) in **2022**, the first such grant awarded to ACG
- Participated in the **EIT Food RIS Consumer Engagement Labs** focused on ideation and development of new product concepts

Center of Excellence: Shipping, Logistics & Energy

- **"Energy Transition Future Leaders" Academy**: university students and young professionals with interest in energy educated on key elements of current EU energy policies
- Greece's first **Maritime Academy** for children at Pierce Elementary with support of Lloyd's Register Foundation aims to inspire the next generation of maritime professionals through experiential learning

Center of Excellence: Sustainability

- **Erasmus+ Project SDG4U** stimulates innovative university learning and teaching practices through engaging Sustainable Development Goals for transformative education

Research, Technology & Innovation Network

- Launched in **2018**, **PAINLESS** is a multi-partner European Training Network to train the first generation of experts in a radically new wave of autonomous energy networks
- Established in **2020**, **Smart Wireless Future Technologies Lab** hosts both theoretical and experimental work aimed at advancing state-of-the-art wireless technology

Institute of Global Affairs

- Students delve into global and regional events, enhancing their critical thinking, writing, and research abilities while rotating as Journal editors

Institute for Hellenic Culture and the Liberal Arts

- **Demos Center**: academic partner for the annual NY Times sponsored Athens Democracy Forum



With the opening of its new renovated and expanded East Campus, The American College of Greece welcomed **Kindergarten and Elementary** students in **2022-2023**.



The 27-acre East Campus in Spata, near the Athens International Airport, is a 10-minute drive from the Aghia Paraskevi main campus. Opened in **2022**, the campus hosts a Pre-K-6 elementary school and will host the Pierce middle school (Gymnasium) and high school (Lyceum) with the construction of additional buildings over the next 3-5 years.

Pierce has been a model of educational vision and excellence since its founding as a school for Armenian, Greek, Jewish, and Turkish girls in 1875. Pierce's educational philosophy emphasizes creating an environment that fosters high academic achievement, communal and civic responsibility, and emotional intelligence; celebrates creativity and innovation, and instills a lifelong love of learning.

Overview

- 2,465 P-K, kindergarten, elementary, and secondary students
- 270 faculty members
- First Greek national curriculum school with U.S. accreditation (Middle States Association, 2022)
- Pierce graduates regularly admitted to the most selective colleges and universities in Greece, Europe, U.S. and Canada
- 25-30% of Pierce graduates attend Deree either full-time or in "parallel study" with a Greek public university





In **2016-17** Pierce officially became an IB World School
In five graduating classes and almost 200 students:

- 100% entered a first choice university
- 6 scored the maximum 45 points
- Average score of 35.4 (4 points above world average)

An experiential three-week summer program in leadership for international and local students, 13-17 years old. The Academy's goals are to stimulate intellectual curiosity, expose students to leadership concepts and pathways, and cultivate skills necessary for aspiring leaders, regardless of their sphere of endeavor. Since **2016**, over 430 students have participated in the program.



**Pierce
Leadership
Academy**



Pierce Jewish Studies Program funded by the Jewish Community of Athens and the Ronald S. Lauder Foundation

A model program to support European Jewish communities decimated by the Holocaust. The goal of the program is for students to feel comfortable within a Jewish community and familiar with the vast world of Jewish culture and practices. The program advances students' knowledge in two primary areas: Jewish history, traditions and culture and Hebrew language. Since **2017**, 65 students have participated in the program.

Pierce is the 1st Greek national curriculum school with U.S. accreditation in all educational levels

Pierce completed the initial Middle States Association (MSA) secondary education accreditation process, which typically takes 2 to 6 years, in just 16 months (**2022**). MSA accreditation was extended to the P-K-6 division in 2023.



**PIERCE
COLLEGE**



Since 2008, the Deree curriculum has expanded to 32 undergraduate majors, 6 cooperative programs with Clarkson University and 9 graduate programs.

New Graduate Programs

MS, Counseling Psychology and Psychotherapy

MA, Strategic Communication and Public Relations

MA, Digital Communication and Social Media

MA, Applied Educational Psychology

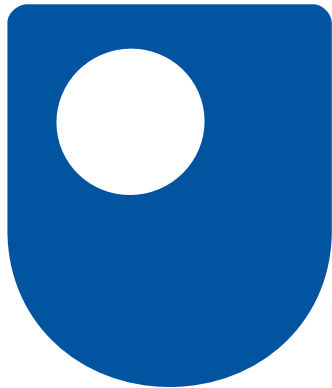
MA, Teaching English to Speakers of Other Languages (TESOL)

MS, Data Science

MA, Advertising Communications

MS, Organizational Psychology

MA, Applied Child and Adolescent Psychology



The Open
University

In **2010**, ACG partnered with the Open University (U.K.), one of Europe's largest universities to validate all Deree undergraduate programs. Deree students can complete studies leading to two degrees: U.S. bachelor's degree, based on NECHE accreditation and U.K. Honor's Award.

New Undergraduate Majors

Biomedical Sciences
Cinema Studies
Cybersecurity and Networks
Entrepreneurship Management
Environmental Studies
Finance
Graphic Design
Human Resource Management
Information Technology
International Business
International Tourism & Hospitality Management
International Relations & European Affairs
Logistics & Supply Chain Management
Management Information Systems
Shipping Management
Sports Management

Since **2011**, more than 2,000 Deree and AGBS students have completed credit and non-credit internships, apprenticeships and practical training in 15 countries, funded by over 200 companies and organizations.



Buenos Aires). Over 100 Deree students have completed Libra internships.

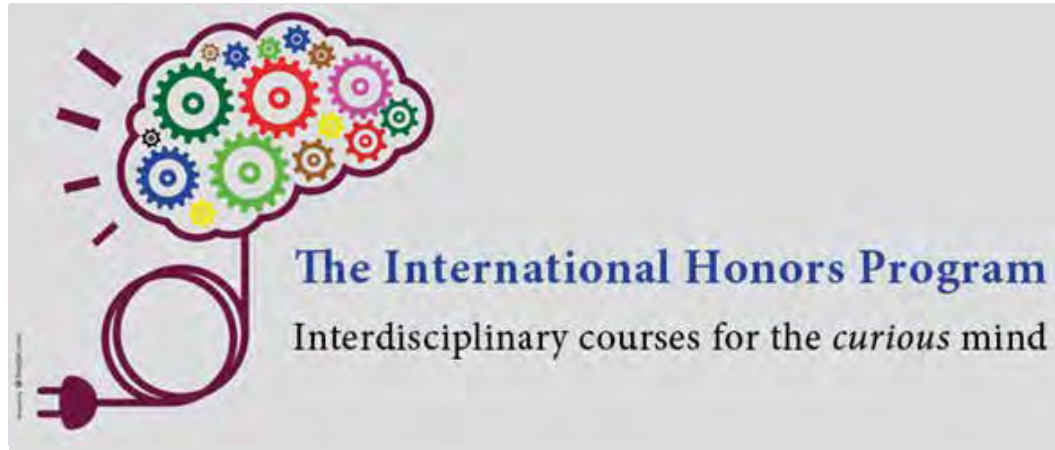
The ACG International Internship program was initiated in **2011** in cooperation with the Libra Group. Student interns are assigned to one of Libra's subsidiaries, primarily in shipping, aviation, hospitality, real estate and renewable energy, based in one of 18 locations (e.g., New York, Miami, London, Athens, Beijing



In **2014**, ACG launched an "outbound" study abroad program with tuition-exchange. Over 400 students have studied abroad in outstanding U.S. colleges and universities (e.g., Boston College, Emory University, University of Virginia) and universities around the world.



In **2020**, ACG announced a collaboration with the John S. Latsis Public Benefit Foundation for study abroad scholarships. Parallel Studies and full-time undergraduate Deree students are supported to study abroad at European and other international institutions.



Launched in **2012**, the International Honors Program has provided over 300 high achieving Deree undergraduates the academic enrichment of specially-designed courses and multi-disciplinary research.



International Honors students may apply to Stanford University's Summer International Honors Program, a collaboration between Stanford University and over 30 international institutions in 17 countries including The American College of Greece. Since 2012, 35 Deree students have attended the Stanford program.

Beginning in Fall **2019**, the ACG-Clarkson International Scholars Program (ISP) offers highly qualified students two years of study at ACG-Deree, followed by two years at Clarkson University (NY). Students receive a bachelor's degree in one of the following Clarkson majors:

- Chemistry
- Engineering and Management
- Mechanical Engineering
- Aeronautical Engineering
- Biology
- Biomolecular Science



The American College of Greece and Alba Graduate Business School Strategic Alliance

In **2012**, ACG and AGBS formed a strategic alliance to advance their respective leadership positions. AGBS relocated to the ACG Downtown Athens Campus. In **2017**, AGBS was formally integrated into ACG.



CENTER OF EXCELLENCE
IN CREATIVE LEADERSHIP

SEV Center of Excellence in Creative Leadership

Established in **2018** with a founding donation from SEV (Federation of Greek Industries), the Center aspires to support and advance the values and practices of creative leadership in Greek society and beyond.



In **2022**, AGBS offered an innovative program - Evolving Learners - to support AGBS alumni in taking their business knowledge and leadership potential to the next level.

AGBS launched its first fully online, AMBA accredited, MBA degree in December **2022**, offering five student intakes per year.





Since **2020**, the ACG Research Center serves as the prime vehicle for hosting funded research (e.g., European Commission projects) and technology innovation activities undertaken by faculty members in all ACG divisions, as well as members and fellows of ACG's Institutes and Centers of Excellence.

EU Funded Projects

- **ISLANDS (Integrated Sensing and Communications for future vehicuLAR environments – a Network of Doctoral Students)**

Recruit, train and supervise 11 doctoral students to pursue PhD degrees on research topics related to the emerging area of integrated sensing and communications.

- **LIKE-A-PRO**

Funded by the European Commission's Horizon Europe program, brings together representatives along the entire alternative edible protein value chain - scientists, market & communication experts, European consumers - in a cross-disciplinary consortium (42 entities in 17 countries).

- **REFOCUS (REthinking and FOstering Competence and skills for sUustainable transport, Shipping, and logistics)**

An Erasmus+ project to develop student-centered educational material in the transport, shipping and logistics sectors, focusing on environmental protection and climate change while enhancing inclusion and diversity of students.

- **RISE (Rise Empowered Above Sexual Violence in Sports)**

An Erasmus+ project aiming to address the issue of sexual violence in sports.



Established in **2015**, the Student Research and Creative Arts Symposium is an annual celebration showcasing the multifaceted creative work of students across all disciplines.

900

Refereed Publications

500

Books, Book Chapters

300

Funded Research/Creative

1,500

Conference Presentations

1,500

Creative Works

Since **2014**, the annual **Faculty Scholarship Celebration** has showcased 477 scholarly and creative works of ACG faculty.





Parallel Studies Program

Students pursuing ACG studies concurrently with enrollment in Greek public universities – now known as “Parallel Study” – has a long and distinguished tradition at ACG (e.g., at least two Rhodes Scholars). In **2014**, the Stavros Niarchos Foundation (SNF) initiated the SNF Scholars Program to support the educational aspirations of high-achieving Greek public university students. With SNF merit-based scholarships supplemented by ACG merit- and need-based scholarships, the SNF Scholars Program significantly expanded participation in Parallel Study.

Since 2014, over 900 SNF Scholars and 2,000 other Parallel Study students have benefited from the opportunity to study at Deree. In **2018**, SNF transitioned its generous annual grants to a \$1.8 million endowment ensuring the future of this distinctive public/private sector initiative.

Top Five SNF Scholar Greek Universities

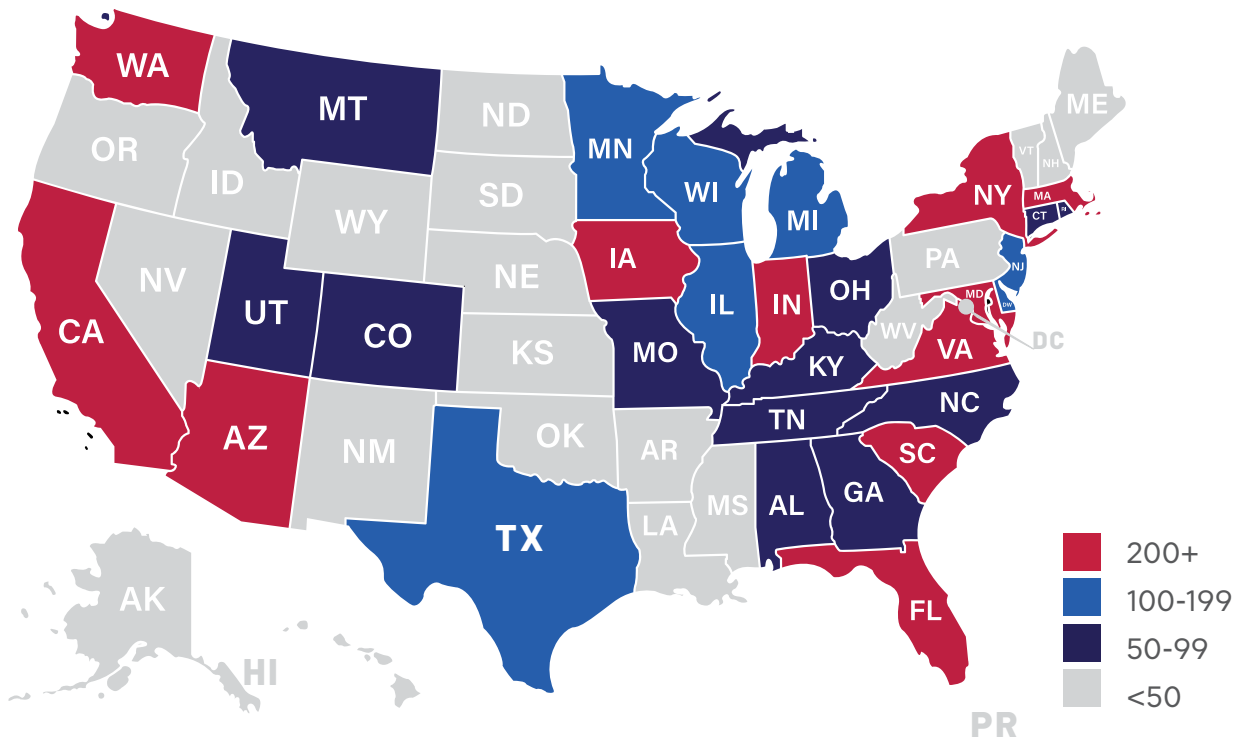
National and Kapodistrian University of Athens	365
National Technical University of Athens	190
Athens University of Economics and Business	148
University of Piraeus	86
Panteion University of Social and Political Sciences	66

Top Five SNF Scholar ACG Minors

Finance	178
Leadership and Management	73
Psychology	61
Marketing	55
Communication	44

Inbound Study Abroad

- Over 6,600 study abroad students from over 600 US institutions in semester, summer or short-term faculty-led programs
- All 50 states represented, plus District of Columbia, and Puerto Rico
- Over 950 study abroad students from 75 international institutions in semester, summer or short-term faculty-led programs
- 25 countries from six continents represented

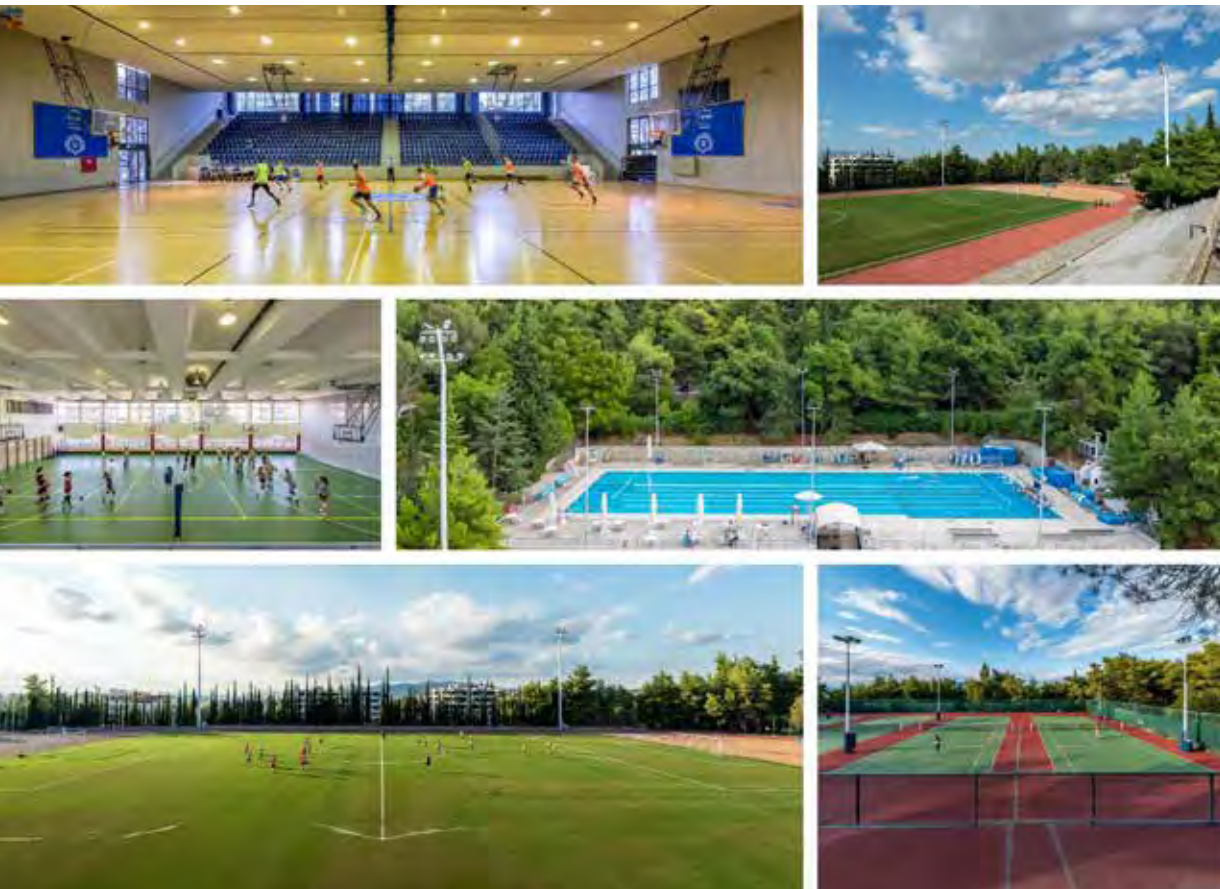


Top Five International Countries

Egypt	277
UK and Northern Ireland	120
Canada	88
Morocco	57
The Netherlands	32



Launched in **2011**, **Deree Sports Academy** and **ACG Fitness** serve over 2,000 children and local community members annually.



In **2019** and with input from students, ACG introduced its first mascot – the **Griffin**. With the head of an eagle and body of a lion, the griffin has long represented a powerful guardian, a protector of valuables and values deriving its strength from the combination of two natures. Adopted by early Greeks, inhabiting a land situated between east and west, Asia and Europe, this symbol of different creatures united in purpose but retaining their individual powers epitomizes the unique qualities of ACG.



Established in **2017** in collaboration with the U.S. Embassy in Athens, **Education Unites** provides a path for refugee students in Greece to commence or continue their undergraduate or graduate studies at ACG.

Through the program, ACG has welcomed over 200 refugee students from Syria, Afghanistan, Iran, parts of the Middle East, as well as countries in Africa and, more recently, Ukraine.

The American University of Greece



Massachusetts Department of Higher Education

MAIN OFFICE
One Ashburton Place, Room 1401
Boston, MA 02108
TEL (617) 994-6950
WEB www.mass.edu

OFFICE of STUDENT FINANCIAL ASSISTANCE
75 Pleasant Street
Malden, MA 02148
TEL (617) 391-6070
WEB www.mass.edu/osfa

Carlos E. Santiago
Commissioner
Chris Gabrieli
Board Chairman

October 18, 2022

By Email

President David Horner
American University of Greece
31 State St.
Boston, MA 01209

Dear President Horner,

This is to inform you that at its meeting on Tuesday, October 18, 2022, the Massachusetts Board of Higher Education approved the application of the American University of Greece to incorporate in the Commonwealth of Massachusetts and to offer the following degrees:

On October 18, 2022, the Massachusetts Board of Higher Education (MBHE) approved The American University of Greece (AUG) as a new institution in the Commonwealth of Massachusetts, culminating a two-year application and review process. Massachusetts sets a high bar for its higher education institutions, which include some of the world's most prestigious – Harvard, MIT, Tufts, Northeastern, Boston College, Boston University. Being authorized by the Commonwealth of Massachusetts to award university degrees for study at ACG under AUG's institutional NECHE accreditation provides our graduates with an even stronger U.S. and international credential.

Cultivate a high performance, sustainable organizational culture based on transparency, mutual support, collegiality, and continuous improvement by: enhancing collegial governance rooted in a highly functioning board, faculty and staff; assuring externally competitive and internally equitable compensation.



GOAL

2

The board of trustees constitutes ACG's highest governing authority. ACG by-laws provide for up to 25 elected members plus ACG's president as an ex officio, non-voting member. Elected members serve on a volunteer basis, receive no compensation and support the College through personal, corporate and foundation philanthropy.



The following ACG and AUG trustees have served between 2008 and 2023.

- | | | | |
|--------------------------------|---|------------------------------------|-----------------------------------|
| 1. Alex Aldous | JD, LLM, BA, MA; New York, NY | 27. *Ulysses M. Kyriakopoulos | MBA, BS; Athens, Greece |
| 2. William Antholis | PhD, BA; Charlottesville, VA | 28. Vana Lavidas | MBA, BS; Athens, Greece |
| 3. Michael Bapis | MBA, BA; Long Island, NY | 29. Sophia K. Leoussi (ex-officio) | President, ACG Alumni Association |
| 4. Drake Behrakis | MBA, BS; Lexington, MA | 30. Lee Ann Leahy | CPA, BSBA; Boston, MA |
| 5. Kenyon C. Bolton III | PhD, MArch, AB; Cambridge, MA | 31. Niki Leondakis | BS; San Francisco, CA |
| 6. Spiros Bouas | S; San Francisco, CA | 32. *Harold Levy | JD, MA, BS; New York, NY |
| 7. Ann W. Caldwell | BA; Boston, MA | 33. Jim G. Logothetis | CPA, MBA, BS; Atlanta, GA |
| 8. George Casey | JD; New York, NY | 34. Alexander Macridis | JD, MBA, BA; Athens, Greece |
| 9. John Chachas | MBA, BA; New York, NY | 35. Angelo Manioudakis | MBA, BS; Boston, MA |
| 10. Antony Contomichalos | MS, BS; New York, NY | 36. Dan Miller | PhD, MA; Providence, RI |
| 11. Charles M. Cook | EdD, PhD, MA, BA; Winchester, MA | 37. Dorothy R. Mitchell | Worcester, VT |
| 12. Alma DeMetropolis | BS, CFA; New York, NY | 38. Helena Mitchell | PhD, MS, BS; Atlanta, GA |
| 13. Nikos M. Ebeoglou | MS; Athens, Greece | 39. Lisa O'Donnell | JD, BA; New York, NY |
| 14. Susan Fuhrman | PhD, MA, BA; Westfield, NJ | 40. Alexandra Papalexopoulou | MBA, BA; Athens, Greece |
| 15. Matt Glendinning | PhD, MA, MEd, BA; Providence, RI | 41. Arthur A. Pappas | BS; Cotuit, MA |
| 16. Michael E. Hager J | D, BA; Boston, MA | 42. Tas Parafestas | JD, LLM, BA; Boston MA |
| 17. Dena Haritos Tsiamitis | PhD, MS, BS; Pittsburg, PA | 43. John Pyrovolakis | PhD, BA; New York, NY |
| 18. David G. Horner | PhD, MBA, MA, BA; Boston, MA and Athens, GR | 44. Kristen Silverberg | JD, BA; Washington, DC |
| 19. Kosmo Kalliarekos | MBA, BS; Central, Hong Kong | 45. Milton Sipp | MEd, BA; Bronx, NY |
| 20. Martha J. Kanter | EdD, MEd, BA; New York, NY | 46. Daniel B. Smith | PhD, MA, BA; Boulder, CO |
| 21. Paris Karasso | PhD, MS; Naperville, IL | 47. Concetta M. Stewart | PhD, MA, BA; Ringoes, NJ |
| 22. Hariklia Karis | JD, BA; Chicago, IL | 48. Lena Triantogiannis | MBA, BS; Athens, Greece |
| 23. Mike Korologos | BA; Salt Lake City, UT | 49. Peter Thun | MBA, AB; Liverpool, NY |
| 24. Philip C. Korologos | JD, BA; New York, NY | 50. Deborah Wince-Smith | MA, BA; Washington, DC |
| 25. Nikos Koumettis | MS, BS; Athens, Greece | 51. Efi Xanthaki (ex-officio) | President, ACG Alumni Association |
| 26. Anthony T. Kronman | JD, PhD, BA; New Haven, CT | | |

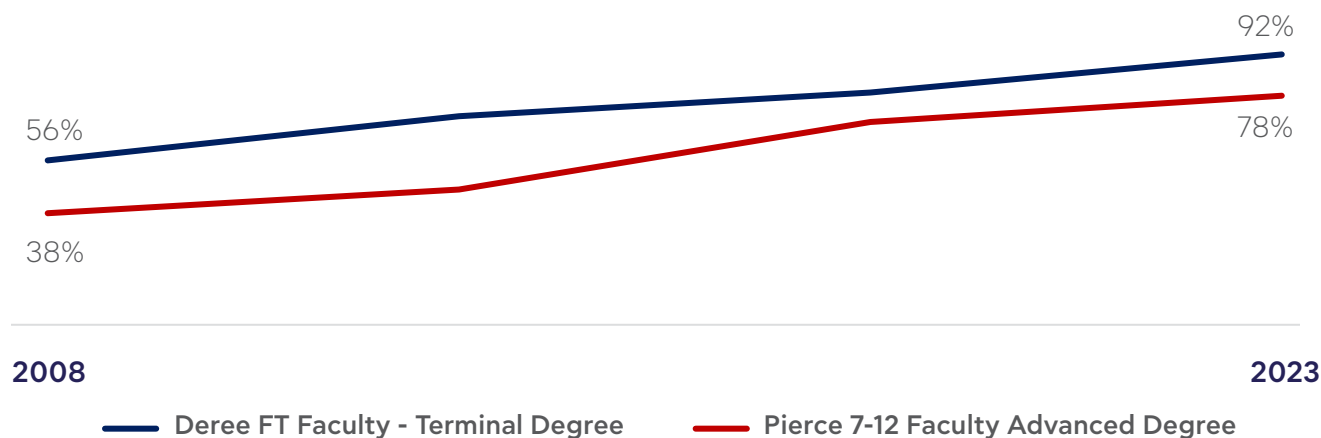
Chair

*deceased

Faculty, Coaches, Staff, Administration

Total Personnel	+97%	1,044 vs 530
Faculty & Coaches	+93%	653 vs 339
Staff & Administration	+105%	391 vs 191

Between **2008** and **2023**, new compensation scales, based on independent, market-based research, were implemented for all ACG personnel categories to assure external competitiveness and internal equity.



In **2022**, implementation of a Deree Faculty Development Plan resulted in change of status for 69 faculty, reduced teaching loads of research-active faculty from eight to seven courses per year, and an increased percentage of courses taught by full-time faculty from 50% to 79%.

Establish ACG's educational leadership position in Greece, broaden awareness in the Greek diaspora and build a culture of constituency engagement and philanthropy by supporting institutional priorities (e.g., student financial aid, campus development), signature academic and co-curricular programs, and community outreach, and investing in advancement (e.g., alumni engagement, fundraising), public affairs, public events, and marketing and communications initiatives.

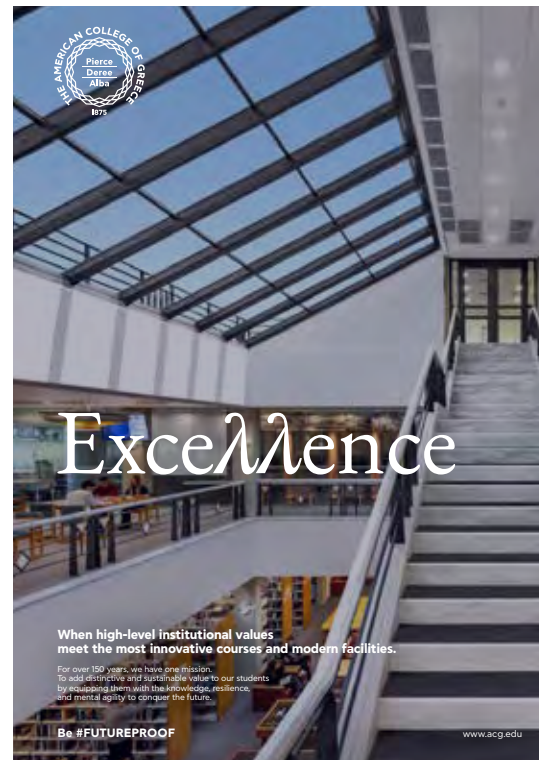


GOAL

The American College of Greece introduced its new visual identity in **2016**: a contemporary “seal” embracing Pierce, Deree and Alba under one academic “roof”.



ACG New Institutional Video





Heritage Greece, an educational program established in 2010 in collaboration with the National Hellenic Society, designed to enable Greek American and Greek Canadian college students to immerse themselves in the Greek language and culture, while connecting with their Hellenic roots, has served over 600 students.





In May **2022**, the Office of Advancement organized an alumni event at the Union League Club of New York. In the new U.S. alumni chapter (one of eight **ACG Alumni Chapters** launched around the world since **2021**), alumni had the opportunity to reconnect and learn about ACG's future plans.



Launched in **2020** to continue engagement and provide networking and life-long learning during the social distancing of the pandemic - alumni, parents and faculty presented on topics ranging from professional development to leadership, technology, society, arts and more.



Launched in **2018**, **ACG Connect** is an exclusive alumni-networking platform for Pierce and Deree alumni using an online, user-friendly platform utilized by more than 2,000 colleges, universities and organizations worldwide.

Three Memories Workshops organized in 2023, 34 Pierce alumnae shared their memories.

- 100 Years Pierce College
- Pierce - Smyrna: Collective memory, presence and education of women
- Pierce - Athletics: Graduates actively involved in school's sports activities



In **2019**, annual Pierce Homecoming and bi-annual Deree Homecoming Reunions were initiated.



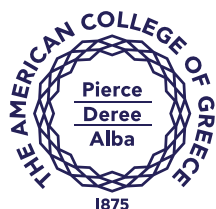
The ACG President's Circle, introduced in **2021**, recognizes individuals, companies and foundations that generously support ACG's mission and vision.



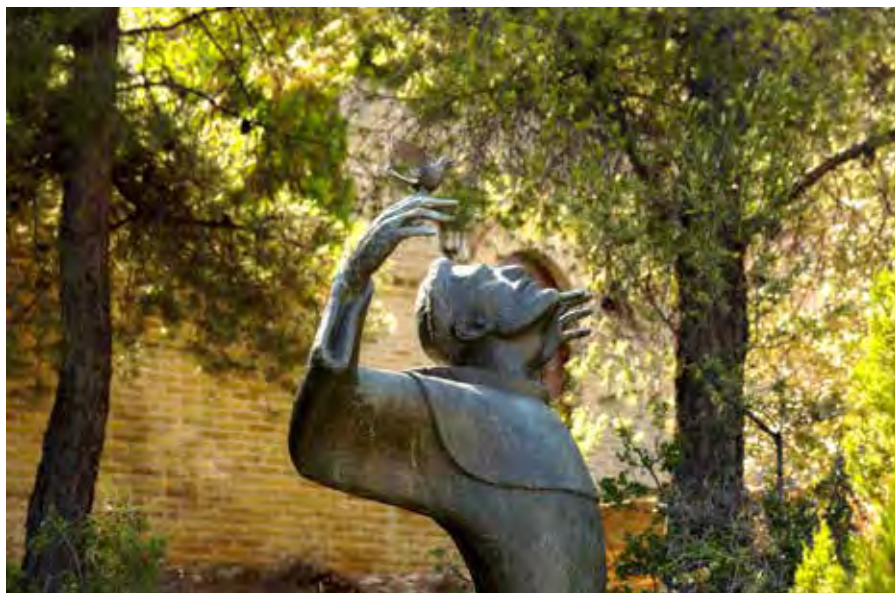
In **2022**, ACG was awarded the **GuideStar Platinum Seal of Transparency**, raising its international non-profit profile and joining the few U.S. nonprofits awarded GuideStar's highest rating.



Frances Rich School
of Fine and
Performing Arts



Frances Rich School of Fine & Performing Arts named for American sculptor, Frances I. Rich



March 17, 2014, ACG faculty, staff and guests celebrated naming of the Frances Rich School of Fine & Performing Arts in honor of U.S. sculptor and actress Frances Rich (1910-2007), who donated much of her original artwork, her collection from other artists and other items from her estate to establish an endowment in support of the Frances Rich School at ACG.

In **2012**, The American College of Greece received the largest gift in its history from the Frances I. Rich Estate in support of ACG arts programs.



April 6, **2023**, 700 people packed the Pierce Theater and were enraptured by literary powerhouse **Margaret Atwood**. The two-time Booker Prize-winning writer of more than 50 books of fiction, poetry and critical essays inaugurated the **S. Sue Horner Lectureship in Gender Studies and Religion**.



ACG President, **David G. Horner**, opened the event by sharing a video of Dr. **S. Sue Horner**, his spouse of 51 years. The lectureship, named in memory of our beloved "Dr. Sue," will provide a platform for exploration of issues related to gender and religion.

Friday, December 1, 2023, in a dazzling celebration at the Athens Concert Hall, 550 ACG community members, including alumni, educators, supporters, political leaders, and distinguished awardees, commemorated the **100th anniversary of ACG's presence in Greece.**



Master of Ceremonies Lila Kountourioti



Elena Chouliara (A '01), Business Award



Nelly Katsou (P '83) & Vassilios Katsos (P '91), Business Award



Thanasis Martinos, on behalf of his mother, Maria West Lifetime Achievement Award



Sophia Kalogeropoulou (P '64), Arts & Culture Award



Nikos Koumettis (D '86), Business Award



Barbara Geladakis (P '95), Education & Science Award



Van Lavidas ('79), Social Impact Award



Lena Papalexopoulou (P '82), Social Impact Award



Athina Martinou (P '45), Maria West Lifetime Achievement Award

Pierce, Deree and Alba alumni were honored in five categories: Arts & Culture, Business, Education & Science, Social Impact, and the Maria West Lifetime Achievement - given to the alumnus/a whose life's work reflects the values and principles that guided ACG's founders and continue to inspire it today.



We extend
our heartfelt gratitude
to our:

Platinum Benefactors:

- Alexandra Martinou
- AGEAS NPCC
- TEMES
- The Charles Antetokounmpo Family Foundation

Gold Benefactor:

- Europa Insurance Co.

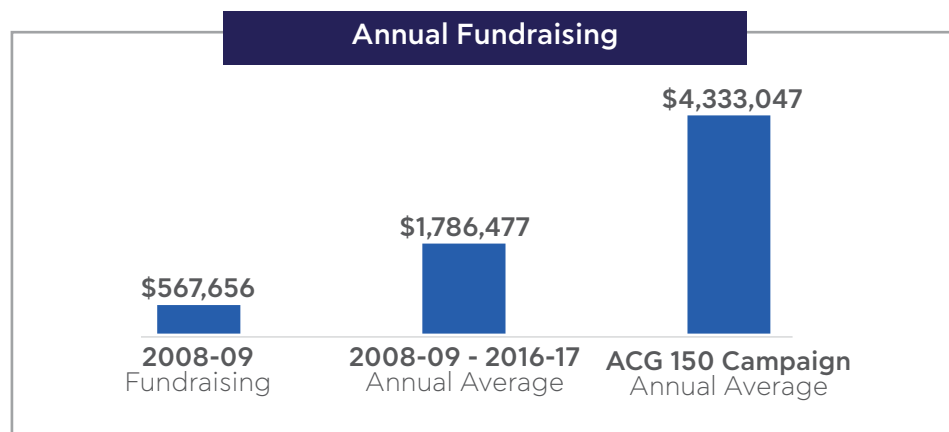
Silver Benefactor:

- ACCENTURE

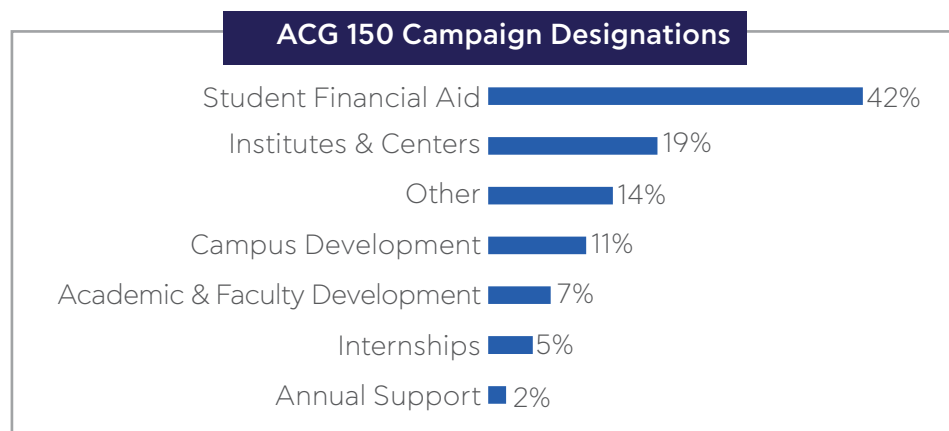
The Centennial Gala Fund raised **€1.5 million** in support of student financial assistance, new educational programs and faculty development.



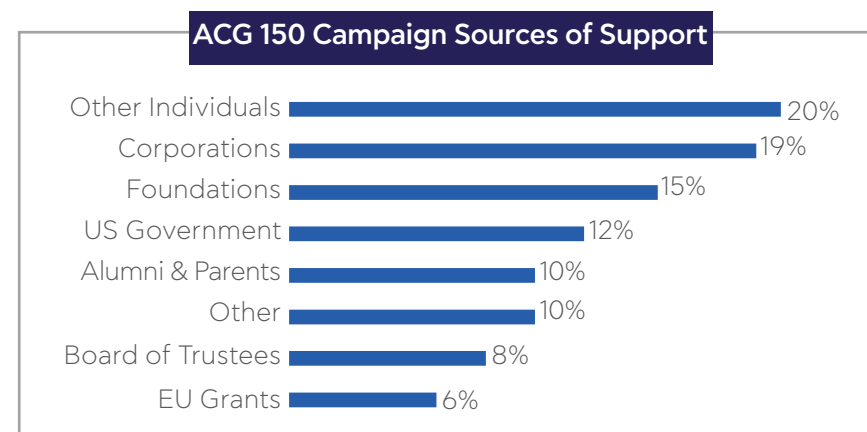
Annual fundraising has increased from \$567,656 in 2008-09 to an annual average of \$1,786,477 between 2009-10 and 2016-17, and \$4,333,047 between 2017-18 and 2022-23, the first six years of the ACG 150 Campaign.



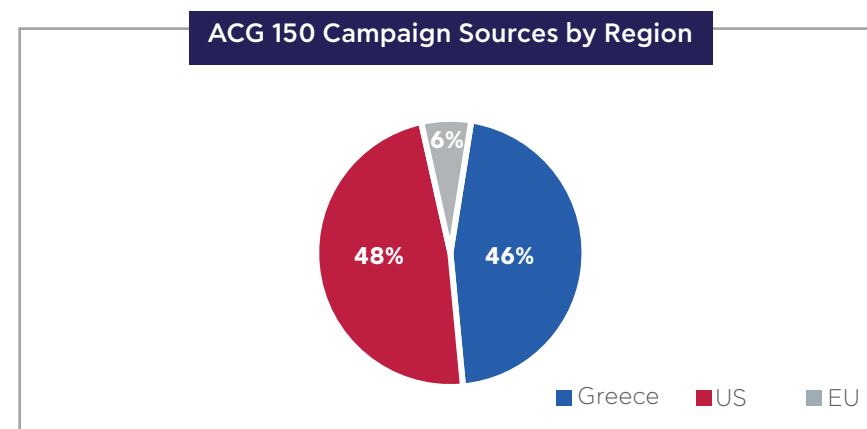
Student financial aid and ACG 150 Institutes and Centers of Excellence have attracted the strongest support.



A range of individual, organizational and governmental sources have supported the ACG 150 Campaign.



Greece and the U.S. represent almost equal sources of overall Campaign fundraising.



Assure a comprehensive, sustainable financial and infrastructure model by: diversifying revenue sources; developing and expanding physical and technological resources; strengthening financial management; implementing a comprehensive sustainability initiative.



GOAL

4



In **2022**, the 27-acre East Campus in Spata, a 10-minute drive from the main campus and near the Athens International Airport, opened as host for the new Pre-K –6 Pierce Elementary School. Pierce Gymnasium/ Middle School (Grades 7-9) and Lyceum/High School (Grades 10 –12) will transfer to the new campus facilities following construction of additional buildings in the next 3-5 years.



Built in **2017** and funded substantially by USAID and the National Bank of Greece, Greece's first Simulated Trading Room provides state of the art resources for ACG students and the wider community.

Between **2008-2023**, total ACG academic and co-curricular space increased by 219,000 sq. ft.



STEM Labs funded by USAID (2020)



Pierce Biology Lab (2021)



Pierce Biology Lab (2021)



Pierce Fab Lab (2019)



Pierce Chemistry Lab (2020)

In **2019**, The John S. Bailey Library, the heart of ACG's academic infrastructure, was renovated and is now home to:

- 129,000 books & 316,000 e-books
- 12 million academic articles & many more from magazines and other periodicals
- 1 million digital images
- 2,500 DVDs, videos, and CDs

The library also houses the ACG Archives and Special Collections.





Funded by a generous grant from the U.S. Agency for International Development (USAID), the Digital Museum on the Library's main floor showcases archival material related to ACG's history from its founding in 1875 to the present. In June **2022**, the Digital Museum was dedicated to Dr. S. Sue Horner's memory in recognition of her originating vision for the project.





In **2009**, three college-owned residence halls were converted from staff and guest housing to student residences. In **2017**, Residence IV (84 beds) was added, followed by Residence V (99 beds) in **2023**, bringing the total College-owned student accommodation capacity to 361 beds. Annually, the College-owned student residences and rented apartments accommodate over 1,000 students.

ACG Revenue (2022-23)

Gross Tuition & Fees	€ 62,628,000
Student Financial Aid	€ 9,366,000
Net Tuition & Fees	€ 53,262,000
Endowment/Reserves Draw	€ 11,021,000
Expendable Fundraising	€ 792,000
Other Revenue	€ 173,000
Total Operating Revenue	€ 65,248,000

ACG Expenses (2022-23)

Direct Operating Expenses	€ 39,132,282
Allocated Expenses	€ 17,581,170
Capital Expenses	€ 6,202,000
Loan Financing	€ 798,548
Total Expenses	€ 63,714,000
Reserve for Capital Investment	€ 1,534,000
Total Expenses & Reserve	€ 65,248,000

In **2022-23**, net tuition & fees (gross tuition & fees minus student financial aid) represent 82% of total revenue, with the remaining 18% provided primarily by philanthropy: endowment / reserves draw and expendable fundraising. Instruction accounts for the largest share of non-capital related, operating expenses, consuming 40% of net tuition & fees, followed by institutional support (26%), student services & auxiliary operations – e.g., student residence halls (19%), academic support & research (11%).





ACG has achieved a **STARS Gold Rating** from the Association for the Advancement for Sustainability in Higher Education (AASHE), joining prestigious U.S. universities such as MIT, Princeton, Tufts, University of Pennsylvania, Yale.



ACG featured as a top performer in **AASHE's 2023 Sustainable Campus Index** (SCI) eight consecutive years - one of only two institutions outside the U.S., Canada, and Australia to be included.



ACG is one of the 420 'greenest' colleges and the only European institution according to **The Princeton Review** for **2022**. This is the fourth time ACG has been included in this list.



In **2018**, ACG established an MoU with **Boroume** to participate in the organization's farmers' market initiative "Boroume stin laiki" by adopting a farmers' market in Cholargos. The market collects food donated by vendors and supplies a local church that hosts a daily soup kitchen.



ACG has marked a significant milestone in its ongoing commitment to energy efficiency, acquiring in **2020** and renewing in 2023 the **ISO 50001** certification for its Energy Management System. ACG has also received the **ISO 14064-1** for monitoring, managing and improving its performance in greenhouse gas emissions management.

Quindecennial Report 2008-2023

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