

CURRICULUM VITAE

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PROFILE

Kostas Axaroglou is serving as the Executive Dean at Alba Association.

He heads and is the chief executive officer of Alba Association that serves over 2,500 lifelong learners per year and manages a budget that exceeds 2 million euros annually. He also leads a group of approximately 20 employees.

EDUCATION

- Ph.D.** Economics, University of Michigan, (1995)
- MA.** Economics, University of Michigan, (1991)
- BA.** Aristotelian University of Thessaloniki (Greece), (1985)

ACADEMIC SPECIALIZATION

- Ph.D. Fields:** Macroeconomics, International Trade and Finance, Industrial Organization.
- Research Interests:** International Business, Foreign Direct Investments, Multinational Corporations, Business Cycles, Macroeconomics.
- Teaching Interests: Primary:** International Business, Business Strategy, International Trade and Finance, Business Economics.
- Secondary:** Ecosystem Thinking.

DISSERTATION

Title: *Macroeconomic Implications of Product Variety*

ADMINISTRATIVE DUTIES

-Executive Dean, Alba Association (2023-present)

- Fundraising activities resulted to approximately 5 mil. euros (as of 06/2025).
- Works closely with the Alba Association BoD in setting up and pursuing Alba's strategy and strategic priorities.

-Executive Dean, Alba Graduate Business School (2016-2023)

- Developed the "Dual-Entity" Model of operations of Alba, where Alba operates on two different legal entities (ACG and Alba Association).
- Integrated the part of Alba within ACG and aligned Alba's processes, systems and services with ACG.
- Managed Alba (strategy and operations) as a semi-autonomous Graduate Business School with full P&L responsibility.
- Fundraising activities resulted to approximately 2 mil. euros (as of 06/2023).
- Worked closely with the ACG President on ACG's and Alba's strategy and strategic priorities.
- Worked closely with the Alba Association BoD in setting up and pursuing Alba's strategy and strategic priorities.

- Cooperated with ACG Vice Presidents in managing shared services for Alba.
- **Associate Dean for Executive Education and International Relations, Alba Graduate Business School (2012-2016)**
 - Worked closely with the Director of Executive Education to support a rich portfolio of Executive Development offerings to companies and executives.
 - Worked closely with the Director of International Relations in enriching the international learning experience of Alba students.

BOARD AND COMMITTEE MEMBERSHIPS

- Member of the Alba Association BoD (2016-present)
- Member of the Board of Directors, the *Saracakis Group*, (2004-present), A non-executive Board member contributes in the strategy and evolution of the Group
- Member of the Audit Committee, *Allianz Hellas*, (2017-present), An external member of the Audit Committee
- Member of the International Academic Council, *IMT Dubai*, (2017-present)
- Member of the Board of Directors, *DiaNEOsis*, (2020-present)
- Member of the Advisory Board, the *egg-enter*grow*go*, (2020-present)
- Member of the International Advisory Board, Woxsen University, Business School, (2023-present)
- Member of the Advisory Board, TIAS MBA, TIAS Business School, (2024-present)
- Member of the Advisory Board, ΣΕΟΔΙ, (2024-present)
- Member of the External Advisory Board, EMERGE European University Alliance, (2025-present)

FELLOWSHIPS AND AWARDS

- Gill Foundation Research Fellowship*, Babson College, 2002-2003.
- Glavin Center Research Fellow*, Babson College, 1999-2000, 2001-2002
- The Michael Gerrits Term Chair*, Babson College, 1995-2000.
- Rackham Outstanding Teaching Assistant Award*, University of Michigan, April 1990. Recipients are the 10 best teaching assistants at the University of Michigan.
- Department of Economics Outstanding Teaching Assistant Award*, University of Michigan, Fall 1989. Recipient is the best teaching assistant at the Department of Economics.
- Fulbright Foundation Fellowship*, 1986-87.
- The IKY Fellowship*, Aristotelian University of Thessaloniki, 1983-85.

GRANTS

- Gill Foundation Research Grant*, 2001-2002
- Glavin Center Research Grant*, 1999-2000, 2001-2002
- Babson College Board of Research Summer Research Grant*, Summer 2000 and 1995
- Babson College Board of Research Course Release*, Fall 1995, Fall 2001.

TEACHING/ACADEMIC EXPERIENCE

- Dean**, Professor of International Business and Strategy, Alba Association (2023 - present).
- Dean**, Professor of International Business and Strategy, Alba Graduate Business School (2016 - 2023).
- Associate Dean for Executive Education and International Relations**, Associate Professor of International Business and Strategy, Alba Graduate Business School, (2012 -

2016).

-Visiting Professor, Shanghai University MBA, (2015-present).

Teaching a course in Strategic Management.

-Associate Professor, Democritus University of Thrace, (2012 - 2016).

Teaching courses in International Trade, International Business, Multinational Corporations and FDI, both at undergraduate and graduate level.

-Assistant Professor, Democritus University of Thrace, (2002 - 2012).

Teaching courses in International Trade, International Business, Multinational Corporations and FDI, both at undergraduate and graduate level.

-Assistant Professor, ALBA Graduate School of Business, (2001 - 2008).

Teaching MBA courses and Executive Education seminars in Macroeconomics, Managerial Economics, and Pricing.

-Assistant Professor, Babson College, (1994 – 2001).

Teaching courses in International Trade Theory, Macroeconomics, Pricing of Information Products, Microeconomics and Money and Banking.

-Visiting Assistant Professor, The Fuqua School of Business, Duke University (1993-94). Teaching courses in Macroeconomics, Microeconomics, and Global Economic Relations in the MBA and Executive Education Programs.

-Teaching Assistant/Instructor, The University of Michigan (1987-1993). Teaching several courses in Macroeconomics, Microeconomics, and Monetary Economics.

PUBLICATIONS:

1. "Exchange Rates and the Choice of Ownership Structure of Production Facilities," (with Panos Kouvelis and Vikas Sinha), *Management Science*, 47, 8, 1063-1080, 2001.
2. "The Cyclicity of New Product Introductions," *Journal of Business*, 76, 1, 29-48, 2003.
3. "Diversity in Economics: An Analysis of Journal Quality Perceptions" (with V. Theoharakis), *Journal of the European Economic Association*, 1, 6, 1402-1423, 2003.
4. "Exchange Rates and the Choice of Ownership Structure of Production Facilities," *International Advances in Economic Research*, 5, 2, 271-2, 1999. (with P. Kouvelis).
5. "Local Labor Market Conditions and Foreign Direct Investment Flows in the U.S.," *Atlantic Economic Journal*, 32, 1, 62-66, 2004.
6. "New Product Introductions and Price Markups," (with Demetrios Tsapralis), *Eastern Economic Journal*, 30, 2, 223-236, 2004.
7. "New Products and Market Competition," *International Advances of Economic Research*, 10, 3, 226-234, 2004.
8. "What Attracts Foreign Direct Investment Inflows in the US States," *The International Trade Journal*, XIX, 3, 285-308, 2005.
9. "Capital Inflows in the Balkans: Fortune or Misfortune?" (with M. Pournarakis), *The Journal of Economic Asymmetries*, 2, 2, 21-48, 2005.
10. "Taxation and Ownership Structure in Supplying Foreign Markets," (with Frank Meanor), *Eastern Economic Journal*, 38, 4, 685-698, 2006.
11. "Thick Markets and Pricing Dynamics; Evidence from Retailers", *Managerial and Decision Economics*, 28, 7, 669-677, 2007.
12. "Do All Foreign Direct Investment Inflows Benefit the Local Economy?", (with M. Pournarakis), *World Economy*, 30, 3, 424-445, 2007.
13. "Exchange Rates and the Hysteresis in Ownership Adjustments," (with P. Kouvelis), *International Business Review*, 16, 4, 494-506, 2007.
14. "Multinational Corporations and the Hysteresis in Foreign Direct Investment Flows," *International Trade Journal*, XXI, 4, 359-383, 2007.
15. "Product Line Adjustments; Causes and Effects," *Managerial and Decision Economics*, 29,

- 1, 9-21, 2008.
16. "Market Demand and the Duration of Business Projects: The Housing Industry," (with S. Zarkos), *Managerial and Decision Economics*, 31, 7, 477-487, 2010.
 17. "Inward Foreign Direct Investments in the US: An Empirical Analysis of Their Impact on State Economies," *Eastern Economic Journal*, 37, 508-529, 2011, (with W. Casey and H.-L. Han).
 18. "The Time Dimension and Value of Flexibility in Resource Allocation: The Case of the Maritime Industry." *Transportation Research Part E: Logistics and Transportation Review*, 52, 35-48, 2013, (with I. Visvikis and S. Zarkos).
 19. Six entries in the *Blackwell Encyclopedia of Management: Managerial Economics*, 3rd ed., C. L. Cooper and Robert McAuliffe ed., Blackwell, 2014.

MONOGRAPHS

1. *The Lack of FDI Flows in Greece*, Athens Academy of Science, 2006, (with D. Chionis and J. Hassid).

BOOK CHAPTERS AND BOOKS

1. *Principles of Economics* (with M. Pournarakis), Sophia Publishing, 2015

NON-REFEREED PUBLICATIONS

1. *Strategic Plan for Economic Development of Rodopi*, 2007.
2. *Economic Openness and Competitiveness*, *International Herald Tribune*, 2007.

WORKING PAPERS

1. "Heterogeneity in the Tax Responsiveness of FDI," (submitted to the *World Economy*).
2. "FDI, Transportation Cost and Intra-firm Exports for Remanufacturing." Working Paper. (to be submitted to the *Review of International Economics*).
3. "Flexibility in Resource Allocation and Predictability of Future Freight Rates," (with I. Visvikis and S. Zarkos). (to be submitted in *Transportation Research Part E: Logistics and Transportation Review*).
4. "Indulgences in Eastern Orthodox Church: Evidence of Oligopolistic Behavior," (with C. Cabolis and N. Chrissidis), Working Paper.

TEACHING CASES:

1. "International Trade and Economic Development: Fortune or Misfortune." Babson College, 1996.
2. "A New Fizz at Vending Machines: Extracting the Last Drop (of Profits) (A)" (with Anirudh Dhebar), Babson College, 1999.
3. "A New Fizz at Vending Machines: Extracting the Last Drop (of Profits) (B)" (with Anirudh Dhebar), Babson College, 1999.
4. "A New Fizz at Vending Machines: Extracting the Last Drop (of Profits) (C)" (with Anirudh Dhebar), Babson College, 1999.
5. "A New Fizz at Vending Machines: Extracting the Last Drop (of Profits) (D)" (with Anirudh Dhebar), Babson College, 1999.
6. "Managerial Decision Making: The Case of a Dreadful Epidemic", ALBA, 2004.
7. "Decision-Making in a Competitive Industry Environment", ALBA, 2004.
8. "Pricing Competition: How Low Can Price Be?", ALBA, 2004.
9. "Decision-Making in Fighting a Dreadful Epidemic: The Finale", ALBA, 2004.

10. "Dell and the Market for PCs: The Business Environment", ALBA, 2005 .
11. "Dell and the Market for PCs: The Competitive Advantage," ALBA, 2005.
12. "Dell and the Market for PCs: The Strategy," ALBA, 2005.
13. "Dell vs. HP: The market for Printers," ALBA, 2005.
14. "The Blu-Ray DVD Technology: The Competitive Environment," ALBA, 2006.
15. "The Blu-Ray DVD Technology: Sony's Strategy," ALBA, 2006.
16. "The Blu-Ray DVD Technology: Strategic Interactions," ALBA, 2006.
17. "The Blu-Ray DVD Technology: Toshiba Surrenders," ALBA, 2008.
18. "On Oligopolies and Strategic Interaction," (with C. Cabolis), ALBA, 2008.
19. "Dell in China," ALBA, 2011.
20. "The Micromultinational: Being Multinational from Day-One," ALBA, 2013.

RESEARCH WORK IN PROGRESS

1. "Backshoring: Value vs Cost Advantage".
2. "Multinationals from Emerging Economies: A New Business Model?"
3. "Internationalization of R&D: A Network Approach".
4. "From Comparative to Competitive Advantage".

PHD STUDENTS

1. Shinha, Vikas (1994), "Inventory Management Under Uncertainty," Fuqua School of Business, Duke University.
2. Papageorgiou, Maria (2013), "Essays on Innovation," Democritus University of Thrace.
3. Sormas, Asterios (2014), "Exit Strategies in the Greek Manufacturing," Democritus University of Thrace.
4. Hatzopoulos, Ioannis (2015), "The Effectiveness of Investment Incentives," Democritus University of Thrace.

INVITED TALKS (selection of)

1. "Greek Exports: Strategy for Business Success," Association of Greek Exporters Conference, May 2003.
2. "Greek Exports: Trends and Development," Komotini Chamber of Commerce, November 2003.
3. "FDI Inflows in Greece," Babson College Alumni Association, December 2004.
4. "Consumption Patterns in Greece and the Greek Economy," Board of Directors, Carrefour Hellas, 2005.
5. "Foreign Market Entry Strategies: Adaptation," Komotini, Chamber of Commerce, May 2008.
6. "Greek Exports: Recent Trends and Development," Kavala, Chamber of Commerce, May 2008.
7. "Success Factors for MSEs at FYROM," November 2008.
8. "The European Debt Crisis and the New E.U. Economic Architecture," Babson College, October 2011.
9. "Cost Management Under Uncertainty," CFO Management Forum, Cyprus, November 2011.
10. "The Greek Economy: The Next Day," ECHR, October 2012.
11. "The New Growth Model for Greece: Value Innovation," Xanthi, Chamber of Commerce, October 2012.
12. "The Micromultinational," Meet Greece V.2, June 2013.
13. "The Greek Economy: Growth Opportunities," Mediterranean Advisory Board, Plastics

Europe, April 2014.

PRESENTATIONS/CONFERENCES (selection of)

1. *"Trade Practices and their Impacts"* Economic Growth Training Workshop, USAID, Global Bureau, *Center for Economic Growth*. (Seminar, by invitation).
2. *"Thick Markets, Product Variety and Price Markups,"* presented in the *American Economic Association Conference*, January, 1996.
3. *"Product Line Adjustments, Product Variety and Price Markups,"* presented in the *Eastern Economic Association Annual Convention*, March, 1996.
4. *"Product Line Adjustments, and Price Markups,"* presented in the *International Atlantic Economic Conference*, March, 2000 and the *Southern Economic Association Conference*, November, 2000.
5. *"Exchange Rates and the Choice of Production Mode in Supplying Foreign Markets: An Empirical Assessment,"* (with P. Kouvelis and V. Sinha) presented in the *Infirms Conference*, May 1996.
6. *"Multinational Corporations and the Hysteresis in Foreign Direct Investment Flows,"* (with P. Kouvelis and V. Sinha), presented in the *Eastern Economic Association Annual Convention*, March, 1997, in the *American Economic Association Conference* meetings, January, 1998, and in the *International Atlantic Economic Conference*, October, 1998.
7. *"Staggering or Synchronization in Price-Setting?"*, presented in the *Eastern Economic Association Annual Convention*, March, 1998, in the *Southern Economic Association Conference*, November, 1998, and in the *International Atlantic Economic Conference*, October, 1999.
8. *"New Product Introductions and Price Markups,"* presented in the *International Atlantic Economic Conference*, March, 1999, and in the *Southern Economic Association Conference* in New Orleans (November, 1999).
9. *"Taxation and Ownership Structure in Supplying Foreign Markets: An Empirical Investigation,"* presented in the *American Accounting Association, Northeast Region*, April 2000.
10. *"Inward Foreign Direct Investments in the US: An Empirical Analysis of Their Impact on State Economies,"* presented in the *International Atlantic Economic Conference*, March, 2002.
11. *"Do All Foreign Direct Investment Inflows Benefit the Local Economy?"* presented in the *International Atlantic Economic Conference*, March, 2003.

REFERENCES

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